



Praxis School of Entrepreneurship
startSMART
Application Form

NAME:	
ADDRESS:	
CITY:	POSTAL CODE:
EMAIL:	
PHONE:	CELL:
DATE OF BIRTH dd/mm/yyyy	

A. The following questions refer to your business idea. Please answer them as completely as possible. We don't expect you to have a completed business plan, however, these questions are intended to have you provide us with information on your assumptions about the viability of your business idea.

1. Describe your business idea?

2. Describe when and why you started thinking about this idea.

3. What research have you already done on your idea? (eg contacts, reading, meetings, surveys, etc.)

4. Describe the products and/or services you expect to be providing?

5. Describe who you think will buy your product (your markets).

6. Who else is currently supplying these product/services? Be specific.

7. Why do you think your markets will buy from you instead of the competition?

8. What makes you believe there are enough buyers out there to sustain your business?

9. What do you think you will be charging for your products/services (approximations are fine) and why?

10. Where do you hope to be located and why?

11. What will it cost for you to start up? Please provide itemized list and cost of major expenses (equipment, supplies, inventory, office, etc.)

12. What research have you done to determine these costs?

13. What type of equipment and supplies do you have already that you can contribute to your business?

14. What experience do you have in this particular kind of business?
15. What experience do you have that could be utilized in running a small business (marketing, human resources, bookkeeping, product development, supervision etc).
16. What amount of money do you NEED to take home for personal expenses every month (minimum)?
17. What amount of money do you HOPE to take home for personal expenses every month from the business?
18. What emergency sources of fund do you have access to should your business not provide the necessary income?

B. The next set of questions pertains to the personal support you have with regard to starting your own venture.

1. What does your family/significant other feel about your decision to start your own business?
2. How much time do you anticipate will be required to start and operate your business?
3. How have your family members reacted to that potential time commitment?
4. Have any members of your family agreed to participate in the business? To what degree?
5. Do you intend to start on your own? If no, who is your potential partner(s) and what will their share in the business be?

6. Is there any reason that you feel that you will not be able to commit full time to training and starting a business during the program? (Personal such as pre-paid vacation, maternity/paternity or any health concerns)

Many new entrepreneurs discover that the resources and commitment required to start a business can be severely curtailed if they are experiencing any type of trauma in their lives such as a divorce, depression, or other related situations. If you are currently experiencing a situation such as these, it may be better for you to delay your application to a later date.

Please attach your

PERSONAL CASH FLOW STATEMENT (attached)

PERSONAL NET WORTH STATEMENT (attached)

CURRENT RESUME

Once received, you will be contacted to complete a:

COMPREHENSIVE PERSONALITY PROFILE (CPP)

Name of Applicant (Printed): _____

Signature of Applicant: _____

Date: _____

Return to:

Praxis School of Entrepreneurship

99-120 Sonnenschein Way

Saskatoon, SK S7M 0W2

Phone (306) 664-0500

Fax (306) 664-0505

elainem@globalinfobrokers.ca

PERSONAL CASH FLOW STATEMENT

SOURCES OF CASH (Income)

Monthly

Employment Income	\$	_____
Spousal Income	\$	_____
EI/SA/STB Income	\$	_____
Child Tax Benefit	\$	_____
Rental Income	\$	_____
Pension	\$	_____
Investment Income	\$	_____
Other Income (specify)	\$	_____
_____	\$	_____
_____	\$	_____
_____	\$	_____

TOTAL CASH IN PER MONTH

\$ _____

CASH OUT PER MONTH (Expenses)

Personal Loan #1 _____	\$	_____
Personal Loan #1 _____	\$	_____
Personal Loan #1 _____	\$	_____
Mortgage	\$	_____
Property Taxes	\$	_____
Property Insurance	\$	_____
Rent	\$	_____
Utilities	\$	_____
Phone	\$	_____
Food	\$	_____
Medical	\$	_____
Vehicle Loan	\$	_____
Vehicle Expenses	\$	_____
Personal Insurance	\$	_____
Child Care	\$	_____
Support Payments	\$	_____
Other Expenses (specify)	\$	_____
_____	\$	_____
_____	\$	_____
_____	\$	_____

TOTAL CASH OUT PER MONTH

\$ _____

NET CASH (Cash in minus Cash Out)

\$ _____

PERSONAL NET WORTH STATEMENT

ASSETS	<i>Description</i>	<i>Current Value</i>
Bank Account #1	_____	\$ _____
Bank Account #2	_____	\$ _____
Bank Account #3	_____	\$ _____
Investment #1	_____	\$ _____
Investment #2	_____	\$ _____
Investment #3	_____	\$ _____
RRSPs	_____	\$ _____
Other investments	_____	\$ _____
House	_____	\$ _____
Vehicle #1	_____	\$ _____
Vehicle #2	_____	\$ _____
Vehicle #3	_____	\$ _____
Household Furnishings	_____	\$ _____
Other (specify)	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

TOTAL ASSETS: \$ _____

LIABILITIES	<i>Description</i>	<i>Current Value</i>
Personal Loan #1	_____	\$ _____
Personal Loan #2	_____	\$ _____
Personal Loan #3	_____	\$ _____
Credit Card #1	_____	\$ _____
Credit Card #2	_____	\$ _____
Credit Card #3	_____	\$ _____
Mortgage	_____	\$ _____
Vehicle Loan	_____	\$ _____
Other (specify)	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

TOTAL LIABILITIES: \$ _____

NET WORTH (Assets minus Liabilities) \$ _____